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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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HOUSE BILL

No. 629 Session of  
2023

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INTRODUCED BY LAWRENCE, CIRESI, GILLEN, HANBIDGE, MOUL,  
SHUSTERMAN AND C. WILLIAMS, AUGUST 30, 2023

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REFERRED TO COMMITTEE ON CONSUMER PROTECTION, TECHNOLOGY AND  
UTILITIES, AUGUST 30, 2023

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AN ACT

1 Amending Title 66 (Public Utilities) of the Pennsylvania  
2 Consolidated Statutes, in rates and distribution systems,  
3 further providing for valuation of acquired water and  
4 wastewater systems.

5 The General Assembly of the Commonwealth of Pennsylvania  
6 hereby enacts as follows:

7 Section 1. Section 1329 of Title 66 of the Pennsylvania  
8 Consolidated Statutes is amended by adding a subsection to read:  
9 § 1329. Valuation of acquired water and wastewater systems.

10 \* \* \*

11 (f.1) Independent Fiscal Office documentation.--Before the  
12 commencement of a proceeding of a fair market value acquisition  
13 of a selling utility, the selling utility shall request, receive  
14 and make available, in-person and via a publicly accessible  
15 Internet website, the following documentation from the  
16 Independent Fiscal Office:

17 (1) An analysis of the costs and benefits of maintaining  
18 the selling utility under its current ownership structure.

1           (2) An analysis of the costs and benefits of the selling  
2 utility being acquired by an acquiring public utility under  
3 this section.

4           (3) An analysis of the costs and benefits of the selling  
5 utility being acquired by an acquiring public utility under  
6 section 1327 (relating to acquisition of water and sewer  
7 utilities).

8           \* \* \*

9           Section 2. This act shall take effect in 60 days.